

Select Money Management, Inc.
June 30, 2020

Client Relationship Summary

<p>Introduction- Is an investment advisory account right for you?</p>	<p>Select Money Management, Inc. ("SMM") is registered with the Securities and Exchange Commission (SEC) as a Registered Investment Advisor. Investment Advisory and Broker-Dealer services and fees differ, and it is important for you to understand these differences.</p> <p>An investment adviser is a firm that provides investment advice or performs securities research for a fee, as either a percentage of the assets under their management or for a fixed hourly or project rate. A broker dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they receive a transaction fee known generally as a commission. They may buy or sell those securities in or out of their own account, on an exchange, or directly from an issuer of securities like a mutual fund.</p> <p>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer retail investors our Tactically-Managed Model Portfolios through our wrap fee program (the "Program") as well as wrap fee programs through selected third-party advisers ("TPA programs"). For our Program, we act as sponsor and investment manager and require a minimum of between \$25,000 and \$100,000 of investable assets depending on the model selected. TPA programs have varying minimums starting at \$1,000. For both our Program and TPA programs, we will assist you in selecting the models that are suitable for you and monitor your investments at least quarterly or more frequently as we determine. We will also meet with you periodically to discuss your account and assess whether any changes need to be made based on your current situation. In our Program, we will have discretion to effect rebalancing and asset allocation changes to our models based on our proprietary asset allocation methodology. We do not have discretion to change the model or models you select without your written permission. Third-party advisers will have sole discretion as to changes in their models and the rebalancing of your account. We do not have discretion to change the TPA program advisers or models that you select without your permission.</p> <p>For additional information, please see the terms and conditions within the Select Money Management, Inc. Portfolio Management Services Agreement and the SMM Wrap Fee Program Brochure (Part 2A Appendix 1 of Form ADV) or the TPA program's disclosure document.</p>
	<p><i>Ask Your Financial Professional</i></p> <p>Given my financial situation, should I choose an investment advisory account? Why or why not?</p> <p>How will you choose investments to recommend to me?</p> <p>What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?</p>
<p>What fees will I pay?</p>	<p>Our principal advisory fees are based on an annual percentage of your assets under management, which we charge quarterly in arrears. Our fee schedule is negotiable and ranges between 0.70% to 2.2%, depending on the value of the investments in your account and the model portfolio chosen. The fee schedule for TPA programs is negotiable and ranges between .25% to 2.0% based on the size of your account and the TPA program you choose. Whether in our Program or a TPA program, wrap fee programs charge a single fee to cover advisory fees and include most transaction costs and broker-dealer fees. Consequently, wrap fees are higher than a typical asset-based advisory fee that does not cover transaction costs and fees. Regarding conflicts of interest, the more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.</p> <p>In the case of new accounts needing to liquidate securities to align with our Program models, you will pay a flat ticket charge of \$14.95 per transaction to cover the clearing costs that the broker-dealer is charged by its clearing firm to liquidate your securities. Certain other fees will apply such as wire transfer and electronic funds transfer fees, check writing fees, custodial termination fees, and other fees and taxes on custodial accounts and transactions. See Item 4 of Part 2A Appendix 1 of Form ADV for more specific fee information. In addition, please ask your representative to give you personalized information on the fees and costs you will pay.</p>

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<p>What fees will I pay? (cont.)</p>	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>
<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means:</p> <p>Under our Program, we provide both portfolio management and brokerage services. In order to provide this combination of services for a single wrap fee, you will direct us to place all securities transactions for your account with our affiliated broker-dealer, Securities Equity Group ("SEG"). A conflict of interest exists when you direct us (or we use) SEG to provide brokerage services, including: (1) We are affiliated with SEG by common ownership; (2) We will benefit indirectly from additional compensation earned by SEG from its brokerage services; (3) We will benefit from investment-related products and services made available to SEG by its clearing broker-dealer, NFS.</p>
<p>How do your financial professionals make money?</p>	<p>Ask Your Financial Professional Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?</p> <p>Our firm's financial professionals are compensated based on a percentage of assets under management and will receive a portion of the fee charged to your account. Other compensation and conflicts of interest are as follows:</p> <p>Our financial professionals accept compensation in the form of commissions from SEG for the sale of securities or other investment products including mutual funds and commissions associated with the sale of insurance products such as immediate, deferred, fixed, variable, and indexed annuities. They will also earn financial planning fees from our affiliated investment adviser, Select Portfolio Management, Inc.</p> <p>This compensation is independent of the products and services offered through SMM and will be disclosed to you separately and paid through other affiliated or unaffiliated financial services firms (e.g., an investment advisory firm, a broker dealer, or a life insurance company).</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Ask Your Financial Professional As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>You can find additional up to date information about our investment advisory services and request a copy of this Client Relationship Summary. Call toll free at (800) 445-9822 or request in writing at: 26800 Aliso Viejo Parkway, Suite 150, Aliso Viejo, CA 92656.</p> <p>Ask your Financial Professional Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer or both? Who can I talk to if I have a concern about how this person is treating me?</p>