

**Securities Equity Group  
June 10, 2020**

<b>Client Relationship Summary</b>	
<b>Introduction – Is a brokerage account right for you?</b>	<p>Securities Equity Group is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Broker-dealer and investment advisor services and fees differ, and it is important for you to understand these differences.</p> <p>A broker dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they generally receive a transaction fee known generally as a commission. They may buy or sell those securities in or out of their own account, on an exchange, or directly from an issuer of securities like a mutual fund. An investment adviser is a firm that provides investment advice or performs securities research for a fee, as either a percentage of the assets under their management or for a fixed hourly or project rate.</p> <p>Free and simple tools are available to research firms and financial professionals at <a href="http://Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<b>What investment services and advice can you provide me?</b>	<p>We offer brokerage services to retail investors. You may select investments yourself or we may recommend investments for your account. However, you will make the final decision as to your investment strategy and the purchase or sale of investments. We don't execute securities transactions without your permission and, as a broker-dealer, we do not provide monitoring services such as would be available from an investment adviser.</p> <p>We do not impose investment minimums for you to become a client.</p> <p>For additional information, please see the terms and conditions within the Brokerage Account Agreement, the New Account Form, and/or the mutual fund or variable annuity account application.</p>
	<p><b><i>Ask Your Financial Professional</i></b></p> <p>Given my financial situation, should I choose a brokerage account? Why or why not?            How will you choose investments to recommend to me?            What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?</p>
<b>What fees will I pay?</b>	<p>You will pay transaction-based fees (i.e., commissions) for buying and selling securities that you decide to execute in your account, based on the kind and amount of securities in which you transact or the kind of account you open. You will normally pay a transaction fee every time you buy or sell. You will be charged more when there are more transactions in your account or if you trade in large dollar amounts. This means that an incentive exists for SEG or your financial professional to encourage you to trade more frequently or in large dollar amounts. Commission on exchange-traded securities are negotiable and vary.</p> <p>With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a "<b>mark-up</b>" or "<b>mark down</b>"). Known as "principal trading," these are investments we buy from a retail investor, and/or investments we sell to a retail investor, for or from our principal trading account such as individual corporate and municipal bonds traded over-the-counter and not traded on an exchange. With mutual funds, this fee (typically called a "load") reduces the value of your investment and is included in the share price you pay for the mutual fund, or, if the load is payable on surrender, it reduces the amount of the sales proceeds.</p> <p>Some investments also incur ongoing operational or management expenses that are indirectly passed on to you and reduce the value of your investments over time (such as internal management fees and other expenses within mutual funds and variable annuities).</p>

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<p><b>What fees will I pay? (cont.)</b></p>	<p>Also, with variable annuities, you may have to pay a surrender charge to get your money back. You should always read the prospectuses that accompany these securities before you decide to invest.</p> <p>We charge you additional fees, such as IRA annual maintenance fees, account inactivity fees, SEC-activity fees, federal funds wire transfer fees and over-night check deliver fees. We encourage you to ask us about specific fees you will pay in the account you select.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.</p> <p><b>Ask Your Financial Professional</b> Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?</p>
<p><b>What are your legal obligations to me when providing recommendations?</b></p>	<p>When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you.</p>
<p><b>How else does your firm make money and what conflicts of interest do you have?</b></p>	<p>Revenue sharing occurs when you carry a margin account balance and we share in the interest payment you make to our clearing firm to carry that balance. We also share in interest earned on free credit balances in your account and 12b-1 fees assessed by our clearing firm's money market fund sweep accounts.</p> <p>For additional information, please see the Brokerage Account Agreement and the New Account Form.</p> <p><b>Ask Your Financial Professional</b> How might your conflicts of interest affect me, and how will you address them?</p>
<p><b>How do your financial professionals make money?</b></p>	<p>Our firm's financial professionals are compensated based on a percentage of commissions earned from the purchase and sale of securities to clients. Compensation varies by product and our financial professionals are incentivized to recommend products that have higher fees or ongoing payments.</p>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p>	<p>No. We do not have legal and disciplinary events. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.</p> <p><b>Ask Your Financial Professional</b> As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p><b>Additional Information</b></p>	<p>You can find additional up to date information about our brokerage services and request a copy of this Client Relationship Summary. Call toll free at (800) 445-9822 or request in writing at: 26800 Aliso Viejo Parkway, Suite 150, Aliso Viejo, CA 92656.</p> <p><b>Ask your Financial Professional</b> Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have a concern about how this person is treating me?</p>