

SELECT

Money Management, Inc.
REGISTERED INVESTMENT ADVISOR

TACTICALLY-MANAGED MODEL PORTFOLIOS



26800 Aliso Viejo Parkway - Suite 150, Aliso Viejo, CA 92656 | 949.975.7900 Toll-Free 800.445.9822

Securities offered through Securities Equity Group | Registered Broker-Dealer | Member FINRA & SIPC

INTRODUCTION

Efficient management of client accounts under \$1 million remains a challenge for many registered investment advisory firms. While it's important to offer clients diversified portfolios with the appropriate level of risk, many advisors have struggled to find an efficient way to manage accounts at the \$100,000 or even at the \$25,000 level.

At Select Money Management, Inc., we are pleased to offer our clients several prebuilt, Tactically-Managed Model Portfolios based on our clients' varying risk tolerances.

TACTICALLY-MANAGED DIVERSIFIED PORTFOLIOS DESIGNED TO MEET VARIOUS CLIENT RISK TOLERANCE CRITERIA.

To discover more about how our **TACTICALLY-MANAGED MODEL PORTFOLIOS** might be just what your portfolio needs, please take the time to review this brochure for details.



TACTICALLY-MANAGED MODEL PORTFOLIOS

At the core of our investment methodology is a rigorous due diligence process that relies on the expertise of a team of investment professionals with well over 100 years of collective experience evaluating managers, designing investment solutions, and overseeing portfolios. Our team's efforts are augmented by custody services and research capabilities of National Financial Services, LLC (NFS), a Fidelity Investments Company, which provides detailed analysis regarding thousands of investments.

CUSTOM STRATEGIES are also available for specific client needs. Please ask your Advisor for information on currently offered Custom Strategies and related fees & minimums for Custom Strategies.

5 EQUITY BASED MODEL PORTFOLIOS

TACTICAL EQUITY MODEL (TE) \$100K MINIMUM

The Tactical Equity Model Portfolio is a growth portfolio focusing on individual stocks that have historically consistent payment of dividends as well as growth. The model uses both fundamental and technical analysis to determine the stocks held in the portfolio. Approximately 1/2 of the portfolio is allocated into "core" (consistent dividend paying companies) and approximately 1/2 in "satellite" (growth oriented companies).

TACTICAL BALANCED MODEL (TBL) \$25K MINIMUM

The Tactical Balanced Model Portfolio is designed for moderate investors seeking a balance of equity and fixed income. The Balanced Model Portfolio seeks exposure to equity & fixed income managers and may contain I & D Share Mutual Funds, UITs, or ETFs. We evaluate 7 broad based asset classes weekly to determine the highest ranking to overweight based on model computations. Changes in asset weightings can change within the equity asset classes and fixed income asset classes as well as increase or decrease weighting from equity to fixed income.

TACTICAL GROWTH MODEL (TG) \$25K MINIMUM

The Tactical Growth Model Portfolio is a sector-based model analyzing up to 40 market sectors weekly. We allocate in the top 8 to 10 sector groups based on model computations. It is our objective within the group of sectors we track to isolate those that show the best potential upside, even in down markets. The Tactical Growth Portfolio seeks capital appreciation through sector and broad-based I & D Share Mutual Funds or ETFs.

TACTICAL-BASED COUNTRY MODEL (TBC) \$100K MINIMUM

The Tactical-Based Country Portfolio seeks out opportunities within various countries identifying the strongest country ETFs based on our model rankings. The model groups up to 5 of the highest ranked countries together for diversification. By utilizing ETFs, the model can easily change amongst these various specific countries within our model. The Tactical aspects assure that the positions are being closely monitored and actively managed throughout the year. Investors allocating funds to this model should be able to withstand greater volatility while seeking higher growth potential.

TACTICAL SPECIAL OPPORTUNITIES ETF MODEL (TSO) \$100K MINIMUM

The Tactical Special Opportunities ETF Model Portfolio is designed to seek out unique opportunities within the market and gain exposure to specialty segments that may otherwise be overlooked. This model identifies opportunities that are considered to be thinking outside of the box. We typically hold 5 positions on average, utilizing exchange traded funds (ETFs) as the funding vehicle. Investors allocating funds to this model should be able to withstand greater volatility while seeking higher growth potential.

3 FIXED INCOME BASED MODEL PORTFOLIOS

TACTICAL FIXED INCOME MODEL (TFI) \$25K MINIMUM

The Tactical Fixed Income Model Portfolio is a yield focus model, deriving its yield from multiple asset classes within the fixed income space. The Tactical Fixed Income Model focuses more on yield than principal stability. This model portfolio is well-suited for those seeking income with fluctuating price levels. The Tactical Fixed Income Model Portfolio seeks exposure to fixed income managers and may contain I & D Share Mutual Funds, UITs, or ETFs.

TACTICAL BOND MODEL (TB) \$25K MINIMUM

The Tactical Bond Model Portfolio uses a ladder allocation of individual bonds with a reasonably consistent yield and short-term maturities. This model portfolio seeks to achieve this yield with low volatility and is designed for investors to hold to maturity. In most model positions maturity will be within 1-3 years. The Tactical Bond Model Portfolio seeks exposure to fixed income managers and may contain I & D Share Mutual Funds, UITs, or ETFs.

TACTICAL LOW DURATION MODEL (TLD)

The Tactical Low Duration Model Portfolio is designed to generate short-term low risk returns.

EFFICIENT MANAGEMENT

TACTICALLY-MANAGED PORTFOLIOS USE SEPARATELY MANAGED ACCOUNTS, NO-LOAD MUTUAL FUNDS, EXCHANGE-TRADED FUNDS, AND INDIVIDUAL STOCKS.

Tactically-Managed Model Portfolios utilize a unified managed account platform to efficiently aggregate Separately Managed Accounts (SMAs), no-load Mutual Funds, Exchange-Traded Funds (ETFs), and even individual stocks (in our Tactical Equity Model).

For **Tactically-Managed Model Portfolios**, we identify the investible universe, then narrow that universe to a select group of experienced managers with a strong track record, a competitive cost structure, a well-thought-out investment process, and firm-level resources that support the managers' investment process.

We also can use Exchange-Traded Funds (ETFs), which provide a proxy to the desired performance of a particular index or asset category. When evaluating ETFs for the Tactically-Managed Portfolios, our selection criteria includes the ETF's track record, trading volume, and expenses.

SMAS (SEPARATELY MANAGED ACCOUNTS)

SMAs provide access to institutional investment managers who construct separate portfolios of individual equities and/or bonds. The key difference between mutual funds and separate accounts is that, in a separate account, the money manager is purchasing the securities in the portfolio on behalf of the investor, not on behalf of the fund.

INDIVIDUAL STOCKS

Certain individual stocks are used to create a particular investment strategy. For example, the inclusion of high-dividend-paying stocks has the potential to offer income within a strategy.

EXCHANGE-TRADED FUNDS

ETFs offer the diversity of a mutual fund, but with much lower operating expenses. Also, since ETFs trade like a stock, they can be more tax efficient than Mutual Funds.

NO-LOAD MUTUAL FUNDS

Mutual Funds that do not charge a fee for purchase or sale are called "*no-load funds*." In most cases, no-load funds have lower average expense ratios than load funds and lower expenses generally translate into higher returns. This is because the expenses to manage a mutual fund portfolio come directly out of the gross returns of the fund.

TACTICALLY-MANAGED MODEL PORTFOLIOS

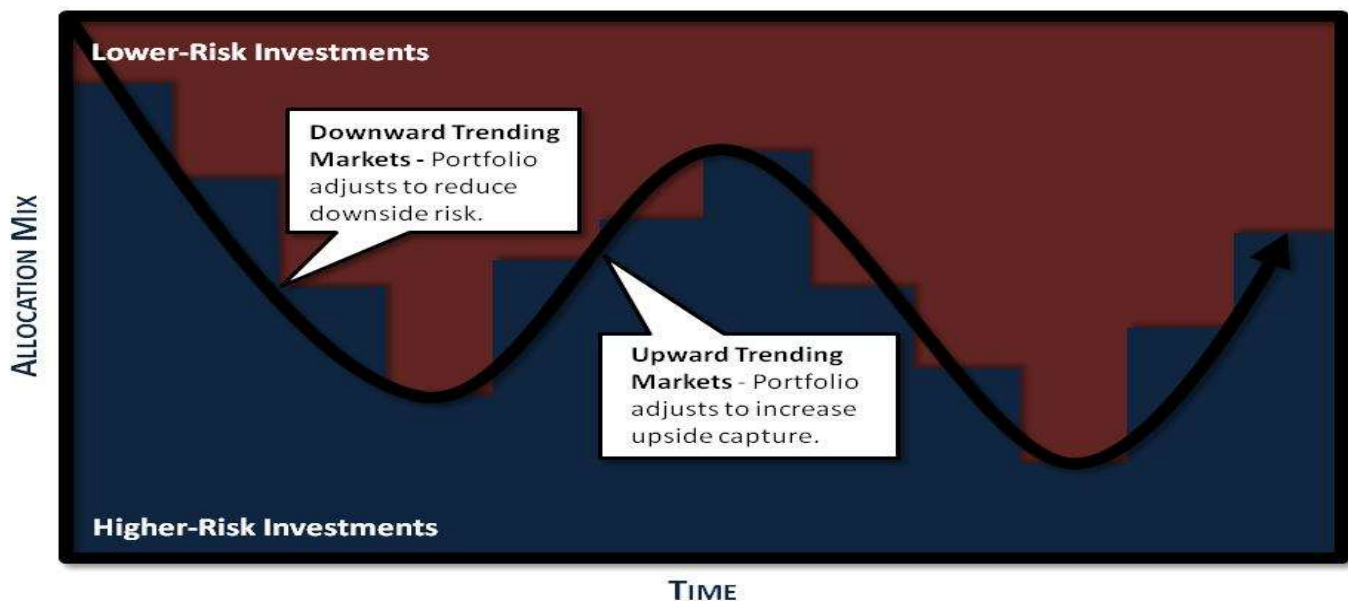
FLEXIBLE ASSET ALLOCATION DESIGNED TO REDUCE TOTAL RISK LEVELS

While we know returns cannot be guaranteed, and past performance is not indicative of future returns, we are ardent believers that risk can and should be managed. That's why we tactically manage our model portfolios in order to be more responsive to changing market cycles. This strategy is designed to actively manage asset allocation levels, particularly during times of increased market volatility when the long-term direction of the market is unclear.

"Tactical management" simply means that we attempt to avoid segments of the market that are overvalued or out of favor. This strategy can potentially help enhance potential returns relative to the returns associated with a static mix of asset classes.

<p>WHEN MARKETS TREND DOWNWARD</p> <p>Each portfolio seeks to reduce downside risk by systematically reducing exposure, within certain parameters, to higher-risk investments, while increasing exposure to lower-risk investments.</p>	<p>WHEN MARKETS TREND UPWARD</p> <p>Each portfolio seeks to increase upside potential by systematically increasing exposure, within certain parameters, to higher-risk investments and decreasing exposure to lower-risk investments.</p>
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HYPOTHETICAL ASSET ALLOCATION ILLUSTRATION



STRAIGHTFORWARD PRICING

Tactically-Managed Model Portfolios require a minimum balance of \$25,000 to \$100,000 in investable assets depending on the model selected. Fees are billed quarterly according to the fee schedule below. Fees for our portfolio management services may be negotiated under certain circumstances and we may waive minimum requirements at our discretion.

Aggregate or Family Account Value	Tactical Equity, Tactical Country, Tactical Special Opportunities Models	Tactical Growth Model	Tactical Balanced Model	Tactical Fixed Income or Model	Tactical Bond Model
	ANNUAL FEE	ANNUAL FEE	ANNUAL FEE	ANNUAL FEE	ANNUAL FEE
\$25,000.00 - \$150,000.00	2.40%	2.10%	2.00%	1.25%	1.00%
\$150,000.01 - \$250,000.00	2.20%	2.00%	1.90%	1.25%	1.00%
\$250,000.01 - \$500,000.00	1.90%	1.80%	1.80%	1.00%	1.00%
\$500,000.01 - \$750,000.00	1.80%	1.70%	1.70%	1.00%	0.90%
\$750,000.01 - \$1,000,000.00	1.70%	1.60%	1.40%	1.00%	0.80%
\$1,000,000.01 - \$2,000,000.00	1.30%	1.20%	1.10%	0.90%	0.70%
\$2,000,000.01 - \$3,000,000.00	1.00%	0.90%	0.90%	0.70%	0.60%
\$3,000,000.01 - \$4,000,000.00	0.90%	0.80%	0.80%	0.70%	0.50%
\$4,000,000.01 - \$5,000,000.00	0.80%	0.80%	0.80%	negotiated	negotiated
\$5,000,000.00+	negotiated	negotiated	negotiated	negotiated	negotiated

NOTE: Tactical Low Duration Model is charged a flat 0.25% Annual Fee

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KEY BENEFITS

By combining several **TACTICALLY-MANAGED MODEL PORTFOLIOS**, investors can afford the benefits of a diversified managed account customized to suit their unique objectives and risk profile.

Other Benefits Include:

ACCESS TO EXCLUSIVE MONEY MANAGERS

Investors typically need significant assets in order to invest directly with institutional money managers. By utilizing TACTICALLY-MANAGED MODEL PORTFOLIOS, investors are able to own a portfolio that is not only diversified across multiple asset classes, but also across different investment managers.

RISK MONITORING

To ensure that the portfolios continue to meet their strategic and diversification objectives, our investment team monitors model portfolios so that they remain within their target for the portfolio. We periodically use conventional reallocation techniques to keep the risk within the appropriate range.

PERSONALIZED PROCESS

With the assistance of your Financial Advisor, building your investment portfolio begins with an in-depth consultative process designed to outline your objectives. Then, using proprietary modeling tools, we create an asset allocation model that helps you seek the performance you require within your stated risk tolerance.

SMART FEE STRUCTURE

Tactically-Managed Portfolios are charged a simple, clearly stated annual fee that is based on the size of the account (fees are paid quarterly) that is established when the account is opened, or a new model is selected.

ACCOUNT PROTECTION

To give clients the maximum level of protection for their accounts, Select Money Management, Inc. accounts are custodied at NFS, LLC., a Fidelity Investments Company. SIPC provides up to \$500,000 of protection for accounts that clients hold in each separate capacity (e.g., joint tenant or sole owner, etc.), with a limit of \$250,000 for claims of uninvested cash balances. Along with SIPC protection, National Financial Services LLC provides for brokerage accounts additional “excess of SIPC” coverage from Lloyd’s of London, together with AXIS Specialty Europe Ltd. and Munich Re.

Please note that account protection only applies when a SIPC firm fails financially and is unable to meet obligations to securities clients. It does not protect against losses in the market value of investments. Details about SIPC coverage are available at www.sipc.org.

DISCLOSURES

There is no guarantee that any forecasts or opinions in this material will be realized. Information should not be construed as investment advice. This material does not constitute the rendering of investment, legal, tax, or insurance advice or services. It is intended for informational use only and is not a substitute for investment, legal, tax, and insurance advice.

State, national, and international laws vary, as do individual circumstances, so always consult a qualified investment advisor, attorney, CPA, or insurance agent on all investment, legal, tax, or insurance matters. The effectiveness of any of the strategies described will depend on your individual situation and on a number of other factors. After reviewing your personal situation, we may recommend that you not use any strategy in this document, but instead consider other strategies available through our practice.

As with any investment strategy, there is potential for profit as well as the possibility of loss. Asset allocation does not ensure a profit or guarantee against a loss. Select Money Management, Inc. does not guarantee any minimum level of investment performance or the success of any portfolio or investment strategy.

Regarding Model Portfolios: In order to help avoid the presentation or dissemination of possibly misleading information, GIPS (Global Investment Performance Standards) specifically disallows linking model results to actual performance results. No simulated, hypothetical, or back tested performance is provided regarding our Tactically-Managed Model Portfolios.

All investments involve risk and investment recommendations will not always be profitable. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Further information is available in the Select Money Management Wrap Fee Program Brochure. Please contact your advisor at Select Money Management, Inc. for additional information on our Tactically-Managed Portfolios.

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