

Select Money Management, Inc.

March 25, 2024

Client Relationship Summary

<p>Introduction- Is an investment advisory account right for me?</p>	<p>Select Money Management, Inc. ("SMM") is registered with the Securities and Exchange Commission ("SEC") as a Registered Investment Advisor. Investment Advisory and Broker-Dealer services and fees differ, and it is important for you to understand these differences.</p> <p>An investment advisor is a firm that provides investment advice or performs securities research for a fee, as either a percentage of the assets under their management or for a fixed hourly or project rate. A broker dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they receive a transaction fee known generally as a commission. They may buy or sell those securities in or out of their own account, on an exchange, or directly from an issuer of securities like a mutual fund.</p> <p>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS which also provides educational materials about investment advisors, broker-dealers and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer retail investors our tactically-managed portfolios through our wrap fee programs (the "Programs") as well as programs through selected third-party advisors ("TPA programs"). For our Programs, we act as sponsor and investment manager and require a minimum of between \$25,000 and \$100,000. We may waive the minimums at our discretion. TPA programs have varying minimums starting at \$1,000. For both our Programs and TPA programs, we will assist you in selecting the strategy that is suitable for you and monitor your investments at least quarterly or more frequently as we determine. We will also meet with you periodically to discuss your account and assess whether any changes need to be made based on your current situation. In our Programs, we will have discretion to effect rebalancing and asset allocation changes based on our proprietary asset allocation methodology. We do not have discretion to change the profile you select without your written permission. Third-party advisers will have sole discretion as to changes in their models and the rebalancing of your account. We do have discretion to change the TPA program advisors or models that you select.</p> <p>For additional information, please see the terms and conditions within the Select Money Management, Inc. Portfolio Management Services Agreement and the SMM Wrap Fee Program Brochure (Part 2A Appendix 1 of Form ADV) or the TPA program's disclosure document.</p> <p>Ask Your Financial Professional Given my financial situation, should I choose an investment advisory account? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?</p>
<p>What fees will I pay?</p>	<p>Our principal advisory fees are based on an annual percentage of your assets under management, which are charged quarterly. Our fee schedule is negotiable and ranges between .70% to 2.20%, depending on the value of the investments in your account and the portfolio strategy chosen. The fee schedule for TPA programs is negotiable and ranges between .40% to 1.95% based on the size of your account and the TPA program you choose. Whether in our Programs or a TPA program, wrap fee programs charge a single fee to cover advisory fees and include most transaction costs and broker-dealer fees. Consequently, wrap fees are higher than a typical asset-based advisory fee that does not cover transaction costs and fees. Regarding conflicts of interest, the more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.</p> <p>Certain other custodial fees will apply such as wire transfer and electronic funds transfer fees, check writing fees, custodial termination fees, and other fees and taxes on custodial accounts and transactions. See Item 4 of Part 2A Appendix 1 of Form ADV for more specific fee information. In addition, please ask your representative to give you personalized information on the fees and costs you will pay.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Ask Your Financial Professional Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?</p>

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<p>What are your legal obligations to me when providing recommendations?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means:</p> <p>We make money from the fees for the services we provide to you. This compensation may vary based on factors such as the size of your account or the strategy and wrap fee program you select. Also, third-party asset managers pay us a portion of their revenue from your assets held with them. We have two wrap fee programs. One charges a flat percentage regardless of the assets under management and the other uses our affiliated broker-dealer, Securities Equity Group (“SEG”) to execute transactions and uses breakpoints to reduce the asset-based fee as asset levels increase. We may have an incentive to recommend the wrap fee program without breakpoints, but this is mitigated by our suitability analysis, the disclosures we make to you, and the fact that our fees are negotiable. In both programs, we have an incentive to increase the assets we manage in order to increase our fee. In both programs, the management fee generally increases as the risk level of the model or profile increases which means we have an incentive to recommend riskier investment management services. We mitigate this incentive by our suitability analysis, our annual review with you, and the disclosures we make to you.</p> <p>Ask Your Financial Professional How might your conflicts of interest affect me, and how will you address them?</p>
<p>How do your financial professionals make money?</p>	<p>Our firm’s financial professionals are compensated based on a percentage of assets under management and will receive a portion of the fee charged to your account. Other compensation and conflicts of interest are as follows:</p> <p>Our financial professionals accept compensation in the form of commissions from SEG for the sale of securities or other investment products including mutual funds and commissions associated with the sale of insurance products such as immediate, deferred, fixed, variable, and indexed annuities. They will also earn financial planning fees from our affiliated investment advisor, Select Portfolio Management, Inc. (“SPM”).</p> <p>This compensation is independent of the products and services offered through SMM and will be disclosed to you separately and paid through other affiliated or unaffiliated financial services firms (e.g., an investment advisory firm, a broker-dealer, or a life insurance company).</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Ask Your Financial Professional As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>You can find additional up-to-date information about our investment advisory services and request a copy of this Client Relationship Summary. Call toll free at (800) 445-9822 or request in writing at: 26800 Aliso Viejo Parkway, Suite 150, Aliso Viejo, CA 92656.</p> <p>Ask your Financial Professional Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer or both? Who can I talk to if I have a concern about how this person is treating me?</p>