SECURITIES EQUITY GROUP - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Jul 14 2020 12:18:14 GMT-4 EDT

2nd Quarter, 2020

April 2020

S&P 500 Stocks

Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received fo Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit		Net Payment Paid/Received for	Orders(cents per	Net Payment Paid/Received for Other	Net Payment Paid/Received fo Other Orders(cents per hundred shares)	
Citadel Securities LLC(CDRG) The Chicago Board Options	49.61	49.61	0.00	0.00	0.00		0	0 () (0	C	0		0
Stock Exchange(CBOE)	36.43	36.43	0.00	0.00	0.00		0	0 () (0	C	0		0
Interactive Brokers LLC(IBKR) G1 Execution Services,	13.18	13.18	0.00	0.00	0.00		0	0 () (0	C	0		0
LLC(ETMM)	0.78	0.78	0.00	0.00	0.00		0	0 () (0	C	0		0

Material Aspects:

April 2020

Non-S&P 500 Stocks Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

										Net Payment		
						Net Payment		Net Payment		Paid/Received for		Net Payment
						Paid/Received fo	or Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-						Market	Paid/Received for	Marketable Limit	Paid/Received for	Limit	Paid/Received for	Other
directed Order	Non-Directed	Marketable Limit	Non-Marketable		Net Payment Paid/Received for Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per	Other	Orders(cents per
Flow	Orders(%)	Market Orders(%) Orders(%)	Limit Orders(%)	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	hundred shares)	Orders(USD)	hundred shares)

Citadel Securities LLC(CDRG) 79.46 The Chicago Board Options	79.46	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Stock Exchange(CBOE) 13.69	13.69	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR) 6.17	6.17	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(SSBS) 0.45 VIRTU Americas	0.45	0.00	0.00	0.00	0	0	0	0	0	0	0	0
LLC(NITE) 0.22	0.22	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects:

April 2020

Option Contracts

Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
0.00	0.00	0.00	0.00	0.00

Venues

										Net Payment		
						Net Payment		Net Payment		Paid/Received for		Net Payment
						Paid/Received for	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-						Market	Paid/Received for	Marketable Limit	Paid/Received for	Limit	Paid/Received for	Other
directed Order	Non-Directed	Marketable Limit	Non-Marketable		Net Payment Paid/Received for Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per	Other	Orders(cents per
Flow	Orders(%)	Market Orders(%) Orders(%)	Limit Orders(%)	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	hundred shares)	Orders(USD)	hundred shares)

Material Aspects:

May 2020

S&P 500 Stocks

Julilliary				
		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

Vanua Nan							Net Payment Paid/Received fo		Net Payment Paid/Received fo	•			Net Payment Paid/Received	for
Venue - Non-							Market	Paid/Received to	r Marketable Limit	Paid/Received to	r Limit	Paid/Received for	Otner	
directed Order	Non-Directed		Marketable Limit	Non-Marketable		Net Payment Paid/Received for Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per	Other	Orders(cents p	er
Flow	Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD) hundred shares)	Orders(USD)	hundred shares	s)
Citadel Securities	i													
LLC(CDRG)	100.00	100.00	0.00	0.00	0.00		0	0	0	0	0) ()	0

Material Aspects:

May 2020

Non-S&P 500 Stocks

Summary				
		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received fo Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Orders(cents per	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per	er
Citadel Securities LLC(CDRG)	99.70	99.70	0.00	0.00	0.00		0	0	0 ())	0 0)	0
Instinet BlockCross(SSBS) The Chicago Board Options	0.23	0.23	0.00	0.00	0.00	,	0	0	0 ()	ס	0 ()	0
Stock Exchange(CBOE)	0.08	0.08	0.00	0.00	0.00		0	0	0 ()	0	0 (כ	0

Material Aspects:

May 2020

Option Contracts Summary

Non-Directed	Market Orders as	Marketable Limit		Other Orders as %
	% of Non-Directed			of Non-Directed
Orders	Orders	Orders	Orders	Orders
0.00	0.00	0.00	0.00	0.00

Venues

										Net Payment		
						Net Payment		Net Payment		Paid/Received for		Net Payment
						Paid/Received fo	r Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-						Market	Paid/Received for	Marketable Limit	Paid/Received for	Limit	Paid/Received for	Other
directed Order	Non-Directed	Marketable Limit	Non-Marketable		Net Payment Paid/Received for Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per	Other	Orders(cents per
Flow	Orders(%)	Market Orders(%) Orders(%)	Limit Orders(%)	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	hundred shares)	Orders(USD)	hundred shares)

Material Aspects:

June 2020

S&P 500 Stocks

Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)			Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Orders(cents per	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents perhandred shares)	er
The Chicago Board Options Stock														
Exchange(CBOE) Citadel Securities LLC(CDRG)		75.80 23.57	0.00	0.00	0.00		0 () () ()	0
Instinet BlockCross(SSBS)	0.64	0.64	0.00	0.00	0.00	,	0 () () () ()) ()	0

Material Aspects:

June 2020

Non-S&P 500 Stocks

Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

Venue - N directed C Flow		d Market Orders(9		t Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Orders(cents per	Net Payment Paid/Received for Other	Net Payment Paid/Received for Other Orders(cents per hundred shares)
The Chicag Board Opt Stock													
Exchange(Citadel Se LLC(CDRG	curities	87.76 10.71	0.00	0.00	0.00) (0
Instinet	(SSBS) 1.34	1.34	0.00	0.00	0.00			o o					0
National F Services LLC(NFSC)	inancial 0.19	0.19	0.00	0.00	0.00		0 (o c) 0	C	C	0	0

Material Aspects:

June 2020

Option Contracts Summary

		Marketable Limit	Non-Marketable	
Non-Directed	Market Orders as	Orders as % of	Limit Orders as %	Other Orders as %
Orders as % of All	% of Non-Directed	Non-Directed	of Non-Directed	of Non-Directed
Orders	Orders	Orders	Orders	Orders
0.00	0.00	0.00	0.00	0.00

Venues

										Net Payment			
						Net Payment		Net Payment		Paid/Received for		Net Payment	
						Paid/Received for	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	Paid/Received for	
Venue - Non-						Market	Paid/Received for	Marketable Limit	Paid/Received for	Limit	Paid/Received for	Other	
directed Order	Non-Directed	Marketable Limit	Non-Marketable		Net Payment Paid/Received for Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per	Other	Orders(cents per	
Flow	Orders(%)	Market Orders(%) Orders(%)	Limit Orders(%)	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	

Material Aspects: