

**SELECT**

Money Management, Inc.  
REGISTERED INVESTMENT ADVISOR

# ADVISOR MANAGED PORTFOLIOS



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SECURITIES OFFERED THROUGH SECURITIES EQUITY GROUP | REGISTERED BROKER-DEALER | MEMBER FINRA & SIPC

# ADVISOR MANAGED PORTFOLIOS

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We offer Advisor Managed Portfolios through the Select Money Management, Inc. Advisor Managed Portfolios Wrap Fee Program. We serve as sponsor and investment manager for the Program, which is a fee-only investment management program offered on a discretionary basis. This Program is based on our proprietary tactical asset allocation methodology. Portfolios are created using strategies primarily consisting of mutual funds, exchange-traded funds (ETFs), individual stocks, and/or other listed securities. We will recommend your portfolio allocation based on our understanding of your specific financial circumstances, anticipated future financial needs, investment goals, return objectives, investment horizon, and risk tolerance. Acting in a limited discretionary capacity, we will choose when to execute any trade for your benefit and risk. The portfolios offered under the Program require a minimum of \$100,000 of investable assets. We may waive the minimum requirements at our discretion.

## ADVISOR MANAGED PORTFOLIOS FOR VARYING RISK LEVELS

While we know returns cannot be guaranteed, and past performance is not indicative of future returns, we are ardent believers that risk can and should be managed. That's why we tactically manage our portfolios to be more responsive to changing market cycles. This strategy is designed to actively manage asset allocation of the portfolios, particularly during times of increased market volatility when the long-term direction of the market is unclear.

"Tactical Management" simply means that we attempt to avoid segments of the market that are overvalued or out of favor. This strategy can potentially help enhance potential returns relative to the returns associated with a static mix of asset classes.

To discover more about how our Advisor Managed Portfolios might be what your portfolio needs, please review this brochure along with our Advisor Managed Portfolio Wrap Fee Program Brochure (Form ADV, Part 2A appendix).



# ADVISOR MANAGED PORTFOLIOS

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## ADVISOR MANAGED PORTFOLIOS INVESTMENT PROFILES

The following is a general summary of the investment profiles within Select Money Management, Inc.'s Advisor Managed Portfolios Wrap Fee Program. The goal of each profile is to match investors' risk tolerance with an appropriate portfolio.

### PROFILE 1 | RISK LEVEL: CONSERVATIVE

**PORTFOLIOS WITHIN PROFILE 1** are appropriate for an investor that values protecting principal over seeking appreciation. These portfolios use investment strategies that seek to achieve very low volatility while also accepting lower returns. Portfolios within Profile 1 seek to achieve their goals with an equity allocation maintained within the 0% - 30% range.

### PROFILE 2 | RISK LEVEL: MODERATELY CONSERVATIVE

**PORTFOLIOS WITHIN PROFILE 2** are appropriate for an investor that values principal preservation but is comfortable accepting a small degree of risk and volatility to seek some amount of appreciation. These portfolios use investment strategies that seek to achieve low volatility while also accepting minimal losses in search of returns beyond conservative portfolios. Portfolios within Profile 2 seek to achieve their goals with an equity allocation maintained within the 30% - 45% range.

### PROFILE 3 | RISK LEVEL: MODERATE

**PORTFOLIOS WITHIN PROFILE 3** are appropriate for an investor that values reducing risks and enhancing returns nearly equally. These portfolios use investment strategies that accept modest risks and volatility to seek moderate returns. Portfolios within Profile 3 seek to achieve their goals with an equity allocation maintained within the 45% - 60% range.

## PROFILE 4 | RISK LEVEL: MODERATE GROWTH

**PORTFOLIOS WITHIN PROFILE 4** are appropriate for an investor that values higher long-term appreciation and is willing to accept larger short-term losses of principal. These portfolios use investment strategies that accept considerable risks and volatility to seek higher returns. Portfolios within Profile 4 seek to achieve their goals with an equity allocation maintained within the 60% - 75%

## PROFILE 5 | RISK LEVEL: MODERATELY AGGRESSIVE

**PORTFOLIOS WITHIN PROFILE 5** are appropriate for an investor that values very high long-term appreciation beyond the protection of principal. These portfolios use investment strategies that accept significant risk and volatility to seek very high returns. Portfolios within Profile 5 seek to achieve their goals with an equity allocation maintained within the 75% - 90% range.

## PROFILE 6 | RISK LEVEL: AGGRESSIVE

**PORTFOLIOS WITHIN PROFILE 6** are appropriate for an investor that values maximizing appreciation greatly beyond the protection of principal. These portfolios use investment strategies that accept substantial risk to seek maximal returns. Portfolios within Profile 6 seek to achieve their goals with an equity allocation maintained within the 90% - 100% range.

## CUSTOM PORTFOLIO STRATEGIES

**CUSTOM ADVISOR MANAGED PORTFOLIO STRATEGIES** are also available for specific client needs. Please ask your Advisor for information on related fees & minimums for Custom Strategies.

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**PLEASE NOTE:** When you engage in our portfolio management services under our Program, your assets will be held in custody at AssetMark Trust, which are ultimately held (sub-custodied) at Fidelity or directly with the mutual fund companies. All clearing and custody functions are handled by Fidelity. Select Money Management, Inc. is not affiliated with AssetMark Trust or Fidelity.

# STRAIGHTFORWARD PRICING

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**ADVISOR MANAGED PORTFOLIOS** require a minimum of \$100,000 in investable assets. Fees are billed quarterly according to the fee schedule below. Fees for portfolio management services may be negotiated under certain circumstances and we may waive minimum balance requirements at our discretion. Our standard Program fee schedule is as follows:

TACTICAL PROFILES	PROFILE 1	PROFILE 2	PROFILE 3	PROFILE 4	PROFILE 5	PROFILE 6
RISK	Conservative	Moderately Conservative	Moderate	Moderate Growth	Moderately Aggressive	Aggressive
EST. EQUITY ALLOCATION	0 - 29%	30% - 44%	45% - 59%	60% - 74%	75% - 89%	90% - 100%
FEE	1.00%	1.25%	1.50%	1.70%	1.90%	2.00%

**CUSTOM MODELS** annual fees are negotiated at the time the account is opened.

The Program fee includes such services as investment management, securities transaction costs, the custodian's monthly reports, account servicing, and continuous account management. We may negotiate any of our fees, taking into consideration such variables as the size of your account, the number of managed portfolios, your relationship with other clients, the length of our relationship with you, the complexity of your personal circumstances, the composition of your portfolio, the complexity of investment strategies, the frequency of desired meetings or special reporting, and other factors that affect our cost of providing services for you.

We may from time to time unilaterally amend our fees and billing arrangements. Advisory fees on your accounts are assessed by AssetMark at the beginning of the quarter (January, April, July, and October), using the market value of your account on the last business day of the previous quarter end. These fees are deducted directly from your account within 5-10 business days after being assessed. In addition to the quarterly billing cycle, AssetMark also calculates fees on new money added to your new or existing account during the quarter. These advisory fees are deducted directly from your account within 5-10 business days after being assessed. When you close an account on the platform, any advisory fees paid in advance are eligible for refund. The amount refunded will be pro-rated based on your account termination date.

# ABOUT SELECT MONEY MANAGEMENT

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**SELECT MONEY MANAGEMENT, INC.** offers Advisor Managed Portfolios through the Select Money Management, Inc. Advisor Managed Portfolios Wrap Fee Program. We serve as sponsor and investment manager for the Program, which is a fee-only investment management program, offered on a discretionary basis. This program is based on our proprietary tactical asset allocation methodology.

Each of these profiles is designed to meet a specific risk goal. Portfolios are then created using strategies with mutual funds, exchange-traded funds, individual stocks, or other listed securities. We will assist you with selecting one or more of our portfolio strategies based on our understanding of your specific financial circumstances, anticipated future financial needs, investment goals, return objectives, investment horizon, and risk tolerance.

For our Program, we use a proprietary methodology to determine when to buy or sell securities for our portfolios. No assurance can be given that any fee-based portfolio management service will result in profitable investments for you or that you will not incur losses. The results of any fee-based portfolio management service cannot be guaranteed and do not take into consideration the timing of your purchase of any particular security, how long you have held the security, your other investments, or the specific tax consequences of the sale or purchase of any securities. All risk of gain or loss in the investments and all expenses of the account(s) are your sole responsibility.

When you engage in our portfolio management services under our Select Money Management, Inc. Advisor Managed Portfolios, your assets will be held in custody at AssetMark Trust which are ultimately held (sub-custodied) at Fidelity or directly with the mutual fund companies. All clearing and custody functions are handled by Fidelity.

Select Money Management, Inc. is a federally regulated, registered investment advisor affiliated via common ownership with Select Portfolio Management, Inc. also a federally regulated registered investment advisor and Securities Equity Group (“SEG”), an independent broker-dealer, member of FINRA and SIPC, and with SPM Insurance Services, Inc., an independent general insurance agency.



# DISCLOSURES

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Investing in securities involves risk of loss that you should be prepared to bear. Stocks, bonds, mutual funds, variable products, annuities, and other types of investments all bear different types and levels of risk. As with any investment strategy, there is potential for profit as well as the possibility of loss.

No assurance can be given that any fee-based portfolio management service will result in profitable investments for you or that you will not incur losses. The results of any fee-based portfolio management service cannot be guaranteed and do not take into consideration the timing of your purchase of any particular security, how long you have held the security, your other investments, or the specific tax consequences of the sale or purchase of any securities. All risk of gain or loss in the investments and all expenses of the account(s) are your sole responsibility. Select Money Management, Inc. does not guarantee any minimum level of investment performance or the success of any portfolio or investment strategy.

This material does not constitute the rendering of investment, legal, tax, or insurance advice or services. It is intended for informational use only and is not a substitute for investment, legal, tax, and insurance advice. State, national, and international laws vary, as do individual circumstances, so always consult a qualified investment advisor, attorney, CPA, or insurance agent on all investment, legal, tax, or insurance matters. The effectiveness of any of the strategies described will depend on your individual situation and on a number of other factors. After reviewing your personal situation, we may recommend that you not use any strategy in this document, but instead consider other strategies available through our practice.

All investments involve risk and investment recommendations will not always be profitable. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. A complete description of the Select Money Management, Inc. Advisor Managed Portfolios Wrap Fee Program and its fees are contained in our Advisor Managed Portfolios Wrap Fee Program Brochure (Form ADV, Part 2A appendix). To request a copy, contact your investment advisor representative or call our office at 949-975-7900. Ask questions about investment risks you do not understand. Our representatives will be able to discuss them with you. Please contact your advisor at Select Money Management, Inc. for additional information on our Advisor Managed Portfolios.

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